

Texas County & District Retirement System

Board of Trustees' Meeting

Austin, TX

Meeting: Thursday, March 21, 2024.....9:00 a.m. until adjournment

Item Description

- 1 Call meeting to order
- 2 Receive report of executive director
- 3 Receive report of fiduciary counsel
- 4 Public comment
- 5 Consider consent agenda items
 - 5.1 December 2023 regular meeting minutes
 - 5.2 Quarterly financial statements
 - 5.3 Participation of new districts
 - 5.4 Employers' flat-rate COLA limit
- 6 Consider executive director's monitoring report
- 7 Consider chief investment officer's monitoring report
- 8 Receive investment performance measurement and investment consultant reports
- 9 Consider hedge funds, distressed debt, private real estate, strategic credit, direct lending, and private equity investments
- 10 Receive education on capital market assumptions and asset allocation plan
- 11 Adopt 2024 capital market assumptions and asset allocation plan
- 12 Consider amendment(s) and update(s) to investment policy
- 13 Consider allocation of 2023 investment results
- 14 Receive report of consulting actuary
- 15 Consider arrangements and contracts for services from providers hired by the board
- 16 Consider means to be used by board to ensure linkage between board and member counties and districts
- 17 Receive operations report

- 18 Receive report from director of government and external affairs
- 19 Consider updates to Ethics Policy
- 20 Receive report of legal counsel
- 21 Receive report on educational opportunities for 2024
- 22 Receive report of chair
- 23 Review governance policy and consider amendment(s) to board's governance policies
- 24 Consider compliance at this meeting with board's governance policies
- 25 Adjournment

*Public comment is limited to three minutes per agenda item. A person who wishes to comment on an agenda item must complete a registration form provided by TCDRS prior to the start of the meeting and provide the following information: (1) speaker's name; (2) the person or entity the speaker represents; (3) the agenda item the speaker wishes to address; and (4) his or her mailing address and telephone number. Registration forms will be available at the Austin Board Meeting location. Please contact Colleen Clemens at 512-637-3254 with any questions.