

For 50 years, TCDRS has been a model for providing reliable retirement benefits. Benefits are responsibly funded, which means costs are not pushed to future generations.



TCDRS – Doing Retirement Right

Top 20%

At nearly 90% funded, we are in the top 20% of public retirement systems in the nation.

Funding

We do not receive state funding. Each plan is funded by investment earnings (77%), the employer (13%) and its employees (10%).

Returns

Our 35-year return is 9.1% for the period ending Dec. 31, 2017.

We've consistently surpassed our portfolio's benchmarks and long-term goals.

Features

A TCDRS retirement plan has built-in features that make it financially strong:

SAVINGS-BASED:

Members save for their own retirement over the length of their careers. The TCDRS benefit is based on the final savings balance and employer matching. This is contrary to a traditional pension based on final salary where a late-career promotion or excessive overtime can jump employer costs beyond expectations.

RESPONSIBLE FUNDING:

A key difference with TCDRS is that employers pay 100% of their required contribution every year.

FLEXIBILITY AND LOCAL CONTROL:

Employers can adjust their benefit levels to meet their needs and budgets. This level of flexibility is not standard in most traditional pension plans.





www.TCDRS.org

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