

*Texas County & District Retirement System*  
**Board of Trustees' Meeting**  
Austin, TX

Meeting: Thursday, December 8, 2022.....8:30 a.m. until adjournment

<b>Item</b>	<b>Description</b>
1	Call meeting to order
2	Receive report of fiduciary counsel
3	Executive session in accordance with Texas Government Code Section 551.071 for the purpose of seeking advice of legal counsel on a matter subject to attorney-client confidentiality and relating to a current agenda item
4	Public comment
5	Receive report of executive director
6	Consider consent agenda items
a	September 2022 regular board meeting minutes
b	Quarterly financial statements
c	Participation of new districts
d	Special services provisions for Robertson County Emergency Services District
7	Consider executive director's monitoring report
8	Consider chief investment officer's monitoring report
9	Receive investment performance measurement and investment consultant reports
10	Consider hedge funds, distressed debt, private real estate, strategic credit, direct lending and private equity investments
11	Consider amendment(s) and update(s) to investment policy
12	Receive 2023 alternative investments annual plan
13	Receive report of consulting actuary
14	Consider executive director's and chief investment officer's compliance with EL9 — <i>Communication and Support to the Board</i>
15	Receive external auditor report on pre-audit planning
16	Consider retirement plan options for TCDRS as an employer for 2023
17	Consider operating plan and budget for 2023
18	Executive session in accordance with Texas Government Code Section 551.074 for the purpose of evaluating the performance of executive director and chief investment officer
19	Consider 2023 salary for executive director and chief investment officer
20	Consider resolution to transfer funds for 2023 operations
21	Review governance policy and consider amendment(s) to board's governance policies
22	Receive report of legal counsel
23	Receive report of deputy executive director
24	Receive report of chair
25	Consider Resolution of Appreciation for Tom Harrison
26	Election of chair and vice-chair for terms beginning after this fourth regular meeting and ending after the fourth regular meeting in 2023
27	Consider compliance at this meeting with board's governance policies
28	Adjournment

\*Public comment is limited to three minutes per agenda item. A person who wishes to comment on an agenda item must complete a registration form provided by TCDRS prior to the start of the meeting and provide the following information: (1) speaker's name; (2) the person or entity the speaker represents; (3) the agenda item the speaker wishes to address; and (4) his or her mailing address and telephone number. Registration forms will be available at the Austin board meeting location. Please contact Julie Dwiggin at 512-637-3230 with any questions.