

TCDRS is holding this Open Meeting in compliance with Sec. 845.007(f) of the Government Code and will make accommodations in accordance with current social distancing instructions.

*Texas County & District Retirement System*  
**Board of Trustees' Teleconference Meeting**  
Austin, TX

Meeting: Thursday, March 11, 2021.....8:30 a.m. until adjournment

Item	Page	Description
1		Call meeting to order
2		Receive report of fiduciary counsel
3		Executive session in accordance with Texas Government Code Section 551.071 for the purpose of seeking advice of legal counsel on a matter subject to attorney-client confidentiality and relating to a current agenda item
4		Public comment
5		Receive report of executive director
6		Consider consent agenda items
	a	December 2020 regular meeting minutes
	b	Quarterly financial statements
	c	Participation of new districts
	d	Employers' flat-rate COLA limit for 2022
	e	Small annuity payoffs
7		Consider executive director's monitoring report
8		Consider chief investment officer's monitoring report
9		Receive investment performance measurement and investment consultant reports
10		Consider hedge funds, distressed debt, private real estate, strategic credit, direct lending and private equity investments
11		Adopt 2021 capital market assumptions and asset allocation plan
12		Consider amendment(s) and update(s) to investment policy
13		Consider allocation of 2020 investment results
14		Receive report of consulting actuary
15		Consider adoption of assumptions and methods for Dec. 31, 2020 valuation
		LUNCH
16		Consider arrangements and contracts for services from providers hired by the board
17		Consider means to be used by board to ensure linkage between board and member counties and districts
18		Receive report of legal counsel
19		Receive report on educational opportunities for 2021
20		Receive report of deputy executive director
21		Receive report of chair
22		Review governance policy and consider amendment(s) to board's governance policies
23		Consider compliance at this meeting with board's governance policies
24		Adjournment

\*Public comment is limited to three minutes per agenda item. A person who wishes to comment on an agenda item must complete a registration form provided by TCDRS prior to the start of the meeting and provide the following information: (1) speaker's name; (2) the person or entity the speaker represents; (3) the agenda item the speaker wishes to address; and (4) his or her mailing address and telephone number. *Registration forms will be available at the Austin Board Meeting location. Please contact Julie Dwiggins at 512-637-3230 with any questions.*