

Texas County & District Retirement System

**Board of Trustees' Meeting**

Austin, TX

Meeting: Thursday, March 9, 2023.....8:30 a.m. until adjournment

<b>Item</b>	<b>Description</b>
1	Call meeting to order
2	Receive report of executive director
3	Receive report of fiduciary counsel
4	Executive session in accordance with Texas Government Code Section 551.071 for the purpose of seeking advice of legal counsel on a matter subject to attorney-client confidentiality
5	Public comment
6	Consider consent agenda items
a	December 2022 regular meeting minutes
b	Quarterly financial statements
c	Participation of new districts
d	Plan termination of Jim Hogg County Emergency Services District #1
e	Special service provision for County Line Special Utility District
f	Special service provision for Frognot Special Utility District
g	Employers' flat-rate COLA limit for 2024
h	Small annuity payoffs
7	Consider executive director's monitoring report
8	Consider chief investment officer's monitoring report
9	Receive investment performance measurement and investment consultant reports
10	Consider hedge funds, distressed debt, private real estate, strategic credit, direct lending and private equity investments
11	Education on capital market assumptions and asset allocation and adopt 2023 capital market assumptions and asset allocation plan
12	Consider amendment(s) and update(s) to investment policy
13	Consider allocation of 2022 investment results
14	Receive report of consulting actuary
15	Consider arrangements and contracts for services from providers hired by the board
16	Consider means to be used by board to ensure linkage between board and member counties and districts
17	Receive operations report
18	Benefits administration training
19	Receive report of legal counsel
20	Receive report on educational opportunities for 2023
21	Receive report of chair
22	Review governance policy and consider amendment(s) to board's governance policies
23	Consider compliance at this meeting with board's governance policies
24	Adjournment

\*Public comment is limited to three minutes per agenda item. A person who wishes to comment on an agenda item must complete a registration form provided by TCDRS prior to the start of the meeting and provide the following information: (1) speaker's name; (2) the person or entity the speaker represents; (3) the agenda item the speaker wishes to address; and (4) his or her mailing address and telephone number. Registration forms will be available at the Austin board meeting location. Please contact Julie Dwiggins at 512-637-3230 with any questions.