



Summary of TCDRS Board Meeting Held Sept. 10, 2020

The key events at the board meeting were:

- The board received an operations report from the executive director regarding TCDRS' continued response to the pandemic. That report included how TCDRS continues to effectively provide services remotely through online counseling, webinars and the call center. In addition, the report highlighted the recent rollout of the new, mobile-responsive website, TCDRS.org.
- The board approved the consent agenda, which included:
 - June 2020 meeting minutes
 - Quarterly financial statements
 - Participation of six new employers (Howard County Appraisal Board, Reeves County Emergency Services District No. 1, Reeves County Emergency Services District No. 2, Victoria County Water Control & Improvement District No. 1, Walker County Emergency Services District No. 2 and Woodbine Special Utility District)
 - Plan termination of Palo Pinto Soil & Water Conservation District
- The board received an investment performance report from TCDRS Chief Investment Officer Casey Wolf and a report from the outside investment consultant, Cliffwater. It also adopted the board resolution for approval of investments.
- Cliffwater presented a due diligence review report on investment managers for the Real Estate Investment Trust (REIT) asset class, and the board approved the retention of managers Cohen & Steers and Dimensional Fund Advisors.
- The board received a presentation on the proposed 2021–2024 Strategic Plan and adopted the plan. The strategic initiatives include the following: provide personalized member experiences; increase member engagement; provide faster, more convenient digital services; build trust and confidence with members; support employer recruitment and retention efforts; improve ease of plan administration; and strengthen organizational effectiveness.
- The board approved the dates for the 2021 meetings as follows:



Summary of TCDRS Board Meeting Held Sept. 10, 2020

- March 11, 2021
- June 17, 2021
- September 16, 2021
- December 2, 2021

Note: *The official meeting minutes will be posted after the board approves them at their next meeting on Dec. 3.*