



Summary of TCDRS Board Meeting Held Sept. 16, 2021

The major events at the board meeting were as follows:

- The board received a report from the executive director concerning the virtual [TCDRS Annual Conference](#) held July 21–23, 2021, and enhancements implemented in the second quarter for employers and members. The enhancements included a new employer report that lists employees who have not registered for online account access, and the ability for employers to provide employee email addresses at enrollment. In addition, the executive director gave a status report on the progress of strategic projects.
- The board approved the consent agenda, which included:
 - June 2021 meeting minutes
 - Quarterly financial statements
 - Participation of six new employers (Carson County Appraisal Board, Fisher County Appraisal Board, Harris Fort Bend Emergency Services District No. 100, Refugio County Water Control & Improvement District No. 1, Rockdale Municipal Development District and Southwest Fannin Special Utility District).
- The board received an investment performance report from the chief investment officer and a report from the outside investment consultant, Cliffwater LLC, and approved the board resolution for approval of investments.
- Cliffwater presented a due diligence review report on the investment managers for Investment Grade Bonds and TIPS, and the board approved retention of PGIM, Jennison, Dodge & Cox, and Western Asset.
- The board received a presentation on customer feedback, including employer feedback gathered from the annual linkage survey and member feedback collected via the website and surveys.
- The board received an operations report that included an update on the Strategic Plan 2021–2024. In addition, the executive director and the board discussed plans to transition to a completely paperless system next year.
- The board received a presentation from the consulting actuary that included an update on the ongoing experience study that will be delivered at the December meeting.



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- The board approved the dates for the 2022 meetings as follows:
 - March 17, 2022
 - June 16, 2022
 - September 15, 2022
 - December 8, 2022

Note: *The official meeting minutes will be posted after the board approves them at their next meeting on Dec. 2.*