

## **2015 Private Real Estate Commitments**

The table below shows our private real estate commitments in 2015.

Closing Date	Manager Name	Commitment
January 28, 2015	AG Realty Fund IX, L.P.	\$40 million
November 25, 2015	PW Real Estate Fund III L.P.	€50 million
December 22, 2015	Carmel Partners Investment Fund VI, L.P.	\$50 million

Revised March 2016 Page 1 of 1