You must be an employee with the employer at the time the buyback is authorized in order to put money that has been withdrawn back into a TCDRS account.

WE'RE HERE TO HELP

If you have any questions,

please visit **TCDRS.ORG**

or call **TCDRS MEMBER SERVICES**

at **800-823-7782**.

We're available Monday through Friday from 7:30 a.m. to 6 p.m., CST.

04/23

TEXAS COUNTY & DISTRICT RETIREMENT SYSTEM

Buying back YOUR BENEFIT

TCDRS.ORG ★ 800-823-7782

If your employer authorizes it, you may

BUY BACK YOUR BENEFIT

from accounts you had previously withdrawn.

Buying back a previously closed TCDRS account can increase your retirement benefit and help you retire with confidence.

HERE'S WHAT YOU GET

This is your chance to put the money you withdrew back into your TCDRS account and receive employer matching when you retire from the account.

HERE'S WHAT YOU NEED

You can buy back the benefit from a closed account if:

★ The employer you had the account with authorizes the buyback.

★ You are an employee when your employer authorized the buyback.

HERE'S WHAT IT WILL COST YOU

To buy back your TCDRS account, you will need to make a one-time deposit of the money you withdrew, plus pay a 5% per year penalty from the date of withdrawal.

For example, if you withdrew $1,000 from your account three years ago:

	$ 1,000	*withdrawal*
+	$ 150	*($1,000 x .05 x 3)*
	$ 1,150	*one-time payment to TCDRS*

THINGS TO CONSIDER

★ You'll always get credit for the service time you have in a closed account, whether you buy it back or not.

★ Once you are eligible to buy back your benefit, you can do so at any time until you retire or withdraw your money from TCDRS. (Keep in mind that the longer you delay, the larger the penalty.)

★ You have to pay the money (plus the penalty) to TCDRS all at once. You can't pay in installments. The penalty will go to your employer's account. The remaining deposit will go into your account.

★ The account you buy back will earn 7% interest tax deferred.

HERE'S WHAT YOU DO

If you are eligible to participate in an employer-authorized buyback, TCDRS will notify you.

Once you get this notification, please call TCDRS Member Services and we can run a benefit estimate for you.

If you have any questions, please call **TCDRS MEMBER SERVICES** at 800-823-7782.