



Reading Your TCDRS Employer Account Statement

Your TCDRS employer account statement was designed to give you a better understanding of the transactions that take place in your TCDRS account every month. The statement for a given month will be available online by the fourth of the following month (for example, your August report will be available by Sept. 4). Anyone with employer website access may view these statements.

Eighteen months' worth of statements are available on the employer website under Reports. If you want a more comprehensive archive, we suggest you retain copies of the statements.

Statement glossary

Below are the terms you may see on your monthly statement.

Transaction type	Description	Definition
Contribution	Payroll Report	Total funds submitted to TCDRS. This includes your employer contributions, employee deposits and Group Term Life premiums (if you participate).
Contribution	Additional Employer Contribution	A lump-sum contribution.
Contribution	Late Reporting Penalty	Penalty funds submitted for report received after the due date.
Transfer	New Retirements*	Funds transferred from an employee's account into your employer account at retirement.
Transfer	Benefit Payments†	Payment of your retirees' monthly retirement benefits, as well as any partial lump-sum payments to the retiree when applicable.
Transfer	Employee Deposits	Total employee deposits transferred to employee accounts.
Transfer	Group Term Life Premiums	Total of Group Term Life premiums transferred to the Group Term Life fund (if you participate).
Allocation	Annual Earnings Allocation	Annual earnings allocation, which is determined by the TCDRS board based on investment earnings.
Adjustment		A change to your account; for example, a change to your payroll report, or a one-time adjustment.
Void		A reversal of transactions; for example, due to a payroll report being resubmitted.

* This represents a transfer of the member's account balance at the time of retirement into your employer account.

† This transfer may be higher than shown on prior statements because it now represents your retirees' benefit payment amounts, which are made up of basic and supplemental components.

Questions? Call your Employer Services Representative at 800-651-3848.

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