

Texas County & District Retirement System

Board of Trustees' Meeting

Austin, TX

Meeting: Thursday, April 11, 2019.....8:30 a.m. until adjournment

| Item | Description |
|-------------|--|
| 1 | Call meeting to order |
| 2 | Receive report of fiduciary counsel |
| 3 | Executive session in accordance with Texas Government Code Section 551.071 for the purpose of seeking advice of legal counsel on a matter subject to attorney-client confidentiality and relating to a current agenda item |
| 4 | Consider consent agenda items |
| a | December 2018 regular meeting and February 2019 special meeting minutes |
| b | Quarterly financial statements |
| c | Participation of new districts |
| 5 | Employee recognition |
| 6 | Consider executive director's monitoring report |
| 7 | Consider chief investment officer's monitoring report |
| 8 | Receive investment performance measurement and investment consultant reports |
| 9 | Consider hedge funds, distressed debt, private real estate, strategic credit, direct lending and private equity investments |
| 10 | Consider review and retention of actively managed international equity managers |
| 11 | Consider 2019 capital market assumptions and asset allocation plan |
| 12 | Consider amendment(s) and update(s) to investment policy |
| 13 | Executive session in accordance with Texas Government Code Section 551.074 for the purpose of discussing chief investment officer's salary |
| 14 | Consider adjustments to chief investment officer's salary |
| 15 | Consider means to be used by board to ensure linkage between board and member counties and districts |
| 16 | Receive report of consulting actuary |
| 17 | Receive report on operations |
| 18 | Consider arrangements and contracts for services from providers hired by the board |
| 19 | Consider 2019 budget amendment |
| 20 | Receive report of legal counsel |
| 21 | Receive report on educational opportunities for 2019 |
| 22 | Receive report of executive deputy director |
| 23 | Receive report of executive director |
| 24 | Receive report of chair |
| 25 | Consider amendment(s) to board's governance policies |
| 26 | Consider compliance at this meeting with board's governance policies |
| 27 | Adjournment |